

February 15, 2008

Shalom Dear Donors and Friends of the Olim Fund of the Land of Israel,

Greetings from the Galilee where the spring flowers are beginning to burst out in response to some much needed late season rainfall.

January was a very lean month for your Fund. We were able to distribute \$3,092 among nine recipients scattered across the country. This is very much beneath the near \$10,000 level we were approaching in the late summer of last year, when the dollar was doing well and the American economy was flourishing.

As I mention in last month's report, the crashing dollar exchange rate has taken more than a 25% bite out of every dollar donated to our Fund. Furthermore, our principal donor who has faithfully and generously supported our Fund since its very inception is now faced with the very serious collapse of the home construction business and is struggling to survive. Understandably, they have been forced to reduce their giving to our Fund but continue to provide the support in spite of the fact that they are having difficulty paying their own personnel expenses.

Given all of this we have very reluctantly reacted accordingly:

1. We have funded only the most absolutely urgent situations and then significantly reduced the amounts of our individual gifts thus funding only the minimum required support.
2. We will be sending our one (separately funded) employee, Yakov Dolinsky for two weeks in Atlanta and one week in Sacramento where he will speak in a variety of churches and other groups with the prayerful hope of increasing our donation base.
3. I now solicit your prayers in support of our wisdom in managing your Fund and for Yakov's success as he reaches out from Israel from March 25th thru April 14th

Again, as always, on behalf of our entire organization and the many olim you have helped to survive over the past several years I extend our most sincere thanks and deepest appreciation. The details of our most recent distributions are attached.

With love and many blessings from Israel,
Bob Fischer
General Manager and Founder
The Olim Fund of the Land of Israel

Olim Fund of the Land of Israel

Monthly distributions for January, 2008

Family Size	Location	Monthly Income	Overview of Situation Funded	Gift
4	Karmiel	\$474	The mother of this family is in her late term pregnancy with their third child and recently had to quit her job. The head of the family has been judged by the court to remit his entire salary for six months to the government in punishment for a serious violation of the law. As of next month, the family will have no income. This gift is for food and clothing.	\$487
4	Karmiel	\$1,535	This Ethiopian immigrant family has spent most of their entire family income for the past four months caring for their maternal grandmother who suffered a slow and financially costly death with many medical requirements not funded by their government insurance. They are thus in deep seemingly unrecoverable debt for food, utilities and rent.	\$627
1	Afula	nil	This 35 year old single woman was stabbed multiple times by her “boy friend” who is now in jail. Her wounds have rendered her totally disabled for at least the next several months and she is living with friends who are not in a position to pay for her added expenses to their own marginal existence. She expects to start receiving modest government help in about two months.	\$669
1	Karmiel	\$438	This single 53 year old woman works part time as a baby sitter but cannot hold a regular job because she has serious, debilitating back problems. She lives in a very low rent government provided apartment but even so still cannot meet even the minimum survival level existence on very low income. This gift is for food and utilities	\$557

2	Jerusalem	\$1,183	This 85 year old couple are Holocaust survivors who are no longer able to care for themselves. Accordingly, they just moved from the North to be nearby their only son who lives in Jerusalem but who also has serious financial as well as health problems. They were required to pay three months rent in advance for their new apartment and also moving expenses the total of which was far beyond their collective means.	\$905
2	Nazareth Illit	\$875	This pensioner couple who live on a small stipend were duped by the person who sold them their apartment 14 years ago who misrepresented the fact that all taxes and liens had been paid. They have just received a demand from the government that they pay \$543 in original land taxes that should have been paid by the former owner who is now nowhere to be found. The government may seize and sell this property if this tax not paid which is the purpose of this gift.	\$543
2	Haifa	\$978	The 71 year old wife of this pensioner couple was hospitalized seven times in 2007 for treatment of her progressive lymphoma which has now rendered her totally disabled. She is cling to life by taking very expensive medications not provided by the government. This gift is to partially provide for these expenses in the short term.	\$836
1	Hod HaSharon	\$584	This 70 year old divorced pensioner lives on a small stipend from the government. She is suffering from several physical ailments that have rendered her totally disabled. He the plumbing in her shower needs to be replaced as well as the door to her shower, and she urgently needs some items of clothing.	\$418
1	Haifa	\$390	This 58 year old single woman is a new immigrant from the United States. She has had to extend her government provided language training because of some urgently required foot surgery that has required a long recovery period. Accordingly, her government assistance has just expired and she has no means of support until she can complete her training and find a job. This gift is to help pay her rent short term.	\$390
			Total monthly distributions	\$3,092

